

# APS Top 100 Corporate Bonds

	Security	Value (£)
FIXED INCOME	EUROPEAN INVESTMENT BANK - 4.5% 07 Mar 2044	32,309,474
FIXED INCOME	EUROPEAN INVESTMENT BANK - 4.625% 12 Oct 2054	29,097,183
FIXED INCOME	GLAXOSMITHKLINE CAPITAL - 4.25% 18 Dec 2045	22,051,847
FIXED INCOME	BERKSHIRE HATHAWAY FIN - 2.375% 19 Jun 2039	21,436,535
FIXED INCOME	PFIZER INC - 2.735% 15 Jun 2043	18,407,405
FIXED INCOME	INNOGY FINANCE BV - 6.125% 06 Jul 2039	15,988,737
FIXED INCOME	AT+T INC - 7% 30 Apr 2040	14,824,021
FIXED INCOME	ELECTRICITE DE FRANCE SA - 6% 23 Jan 2114	13,184,001
FIXED INCOME	ELECTRICITE DE FRANCE SA - 5.5% 17 Oct 2041	12,199,939
FIXED INCOME	AT+T INC - 4.25% 01 Jun 2043	11,542,651
FIXED INCOME	BAT INTL FINANCE PLC - 4% 23 Nov 2055	11,444,442
FIXED INCOME	CENTRICA PLC - 4.25% 12 Sep 2044	11,375,423
FIXED INCOME	EUROPEAN INVESTMENT BANK - 3.875% 08 Jun 2037	11,258,921
FIXED INCOME	HSBC BANK PLC - 4.75% 24 Mar 2046	11,046,757
FIXED INCOME	E.ON INTL FINANCE BV - 6.75% 27 Jan 2039	10,601,305
FIXED INCOME	PEABODY CAPITAL NO TWO - 3.25% 14 Sep 2048	10,476,509
FIXED INCOME	GENERAL ELECTRIC CO - 4.875% 18 Sep 2037	10,171,191
FIXED INCOME	VATTENFALL AB - 6.875% 15 Apr 2039	9,647,453
FIXED INCOME	SNCF RESEAU - 5.25% 31 Jan 2035	9,628,237
FIXED INCOME	METROPOLITAN FUNDING - 4.125% 05 Apr 2048	9,433,178
FIXED INCOME	M+G PLC - 1% 19 Dec 2063	9,268,662
FIXED INCOME	ENEL SPA - 5.75% 22 Jun 2037	9,246,622
FIXED INCOME	E.ON INTL FINANCE BV - 5.875% 30 Oct 2037	9,112,947
FIXED INCOME	WALMART INC - 5.25% 28 Sep 2035	8,448,795
FIXED INCOME	GE CAPITAL UK FUNDING UN - 8% 14 Jan 2039	8,296,385
FIXED INCOME	WREKIN HOUSING GROUP LTD - 2.5% 22 Oct 2048	7,516,504
FIXED INCOME	LAND SECURITIES CM PLC - 2.75% 22 Sep 2059	7,462,372
FIXED INCOME	VODAFONE GROUP PLC - 3.375% 08 Aug 2049	7,313,697
FIXED INCOME	UNI OF SOUTHAMPTON - 2.25% 11 Apr 2057	7,293,745
FIXED INCOME	ORANGE SA - 5.375% 22 Nov 2050	7,194,563
FIXED INCOME	CLARION FUNDING PLC - 3.125% 19 Apr 2048	6,813,895
FIXED INCOME	UNIVERSITY OF OXFORD - 2.544% 31 Dec 2099	6,693,124
FIXED INCOME	WALMART INC - 5.625% 27 Mar 2034	6,564,822
FIXED INCOME	KFW - 5% 09 Jun 2036	6,528,770
FIXED INCOME	AT+T INC - 4.875% 01 Jun 2044	6,346,647
FIXED INCOME	DWR CYMRU FINANCING UK - 1.375% 31 Mar 2033	6,343,068
FIXED INCOME	APPLE INC - 3.05% 31 Jul 2029	6,203,397
FIXED INCOME	SOV HOUSING CAPITAL - 2.375% 04 Nov 2048	5,877,035
FIXED INCOME	JT INTL FIN SERVICES BV - 2.75% 28 Sep 2033	5,732,496
FIXED INCOME	SOUTHERN HOUSING GRP - 3.5% 19 Oct 2047	5,529,783
FIXED INCOME	MCDONALD S CORP - 4.125% 11 Jun 2054	5,484,838
FIXED INCOME	FRESHWATER FINANCE PLC - 4.607% 17 Oct 2036	5,282,453
FIXED INCOME	HASTINGS GROUP FINANCE - 3% 24 May 2025	5,194,994
FIXED INCOME	THAMES WATER UTIL FIN - 2.625% 24 Jan 2032	4,942,852
FIXED INCOME	WESTFIELD AMERICA MANAGE - 2.625% 30 Mar 2029	4,814,748
FIXED INCOME	MOTABILITY OPERATIONS GR - 2.375% 03 Jul 2039	4,766,938
FIXED INCOME	STANDARD CHARTERED PLC - 5.125% 06 Jun 2034	4,729,046
FIXED INCOME	EUROPEAN INVESTMENT BANK - 5.625% 07 Jun 2032	4,679,860
FIXED INCOME	CPUK FINANCE LTD - 3.69% 28 Aug 2028	4,530,124
FIXED INCOME	SANCTUARY CAPITAL PLC - 6.697% 23 Mar 2039	4,218,338
FIXED INCOME	ORSTED A/S - 2.5% 16 May 2033	4,202,604
FIXED INCOME	SOUTHERN GAS NETWORK PLC - 3.1% 15 Sep 2036	3,964,599
FIXED INCOME	INCOMMUNITIES TRS PLC - 3.25% 21 Mar 2049	3,941,863

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FIXED INCOME	GLAXOSMITHKLINE CAPITAL - 5.25% 10 Apr 2042	3,898,988
FIXED INCOME	AROUNDTOWN SA - 3.625% 10 Apr 2031	3,712,759
FIXED INCOME	NEWRIVER REIT PLC - 3.5% 07 Mar 2028	3,677,743
FIXED INCOME	NATL GRID ELECT TRANS - 2% 16 Sep 2038	3,675,170
FIXED INCOME	LONDON + QUADRANT HOUSIN - 5.486% 15 Jun 2042	3,586,366
FIXED INCOME	BRITISH LAND CO PLC - 2.375% 14 Sep 2029	3,496,335
FIXED INCOME	IMPERIAL BRANDS FIN PLC - 4.875% 07 Jun 2032	3,350,105
FIXED INCOME	WESTERN POWER DIST WEST - 5.75% 16 Apr 2032	3,275,474
FIXED INCOME	M+G PLC - 1% 20 Oct 2068	3,226,263
FIXED INCOME	APT PIPELINES LTD - 3.5% 22 Mar 2030	3,220,940
FIXED INCOME	ANHEUSER BUSCH INBEV SA/ - 2.85% 25 May 2037	3,216,752
FIXED INCOME	UNITED UTILITIES WAT FIN - 1.75% 10 Feb 2038	3,216,541
FIXED INCOME	ELECTRICITE DE FRANCE SA - 6.125% 02 Jun 2034	2,943,657
FIXED INCOME	HSBC HOLDINGS PLC - 1% 13 Nov 2026	2,797,469
FIXED INCOME	COMCAST CORP - 1.875% 20 Feb 2036	2,773,171
FIXED INCOME	LIBERTY LIVING FINANCE - 3.375% 28 Nov 2029	2,705,277
FIXED INCOME	WELLS FARGO + COMPANY - 2.125% 24 Sep 2031	2,654,971
FIXED INCOME	THAMES WATER UTIL FIN - 4.625% 04 Jun 2046	2,601,893
FIXED INCOME	LEGAL + GENERAL GROUP - 1% 14 Nov 2048	2,590,253
FIXED INCOME	LAFARGEHOLCIM STERL FIN - 3% 12 May 2032	2,549,039
FIXED INCOME	ANGLO AMERICAN CAPITAL - 3.375% 11 Mar 2029	2,422,152
FIXED INCOME	VERIZON COMMUNICATIONS - 4.75% 17 Feb 2034	2,393,634
FIXED INCOME	LLOYDS BANK PLC - 6.5% 17 Sep 2040	2,350,847
FIXED INCOME	IMPERIAL BRANDS FIN PLC - 5.5% 28 Sep 2026	2,278,229
FIXED INCOME	WALES + WEST UTL FIN PLC - 3% 03 Aug 2038	2,224,210
FIXED INCOME	VINCI SA - 2.75% 15 Sep 2034	2,132,901
FIXED INCOME	VOLKSWAGEN INTL FIN NV - 3.375% 16 Nov 2026	2,121,322
FIXED INCOME	NATL GRID ELECT TRANS - 2.75% 06 Feb 2035	2,117,622
FIXED INCOME	GLAXOSMITHKLINE CAPITAL - 6.375% 09 Mar 2039	2,051,160
FIXED INCOME	THAMES WATER UTIL FIN - 5.125% 28 Sep 2037	2,028,793
FIXED INCOME	WM MORRISON SUPERMARKETS - 2.5% 01 Oct 2031	1,869,584
FIXED INCOME	HOME GROUP LTD - 3.125% 27 Mar 2043	1,860,359
FIXED INCOME	NETWORK RAIL INFRA FIN - 4.75% 29 Nov 2035	1,858,914
FIXED INCOME	LONDON + QUADRANT HOUSIN - 3.125% 28 Feb 2053	1,838,354
FIXED INCOME	PFIZER INC - 6.5% 03 Jun 2038	1,823,302
FIXED INCOME	VODAFONE GROUP PLC - 3% 12 Aug 2056	1,801,658
FIXED INCOME	MCDONALD S CORP - 2.95% 15 Mar 2034	1,800,524
FIXED INCOME	PROCTER + GAMBLE CO/THE - 1.8% 03 May 2029	1,798,780
FIXED INCOME	HISCOX LTD - 1% 24 Nov 2045	1,795,974
FIXED INCOME	ACCENT CAPITAL PLC - 2.625% 18 Jul 2049	1,773,936
FIXED INCOME	FORD MOTOR CREDIT CO LLC - 4.535% 06 Mar 2025	1,687,735
FIXED INCOME	UNITE USAF II PLC - 3.921% 30 Jun 2030	1,612,401
FIXED INCOME	VERIZON COMMUNICATIONS - 3.125% 02 Nov 2035	1,562,509
FIXED INCOME	LAND SECURITIES CM PLC - 1.974% 08 Feb 2026	1,519,570
FIXED INCOME	UNITED UTILITIES WAT FIN - 2.625% 12 Feb 2031	1,372,917
FIXED INCOME	SOUTH E POWER NETWORKS - 5.5% 05 Jun 2026	1,343,627
FIXED INCOME	CITIGROUP INC - 6.8% 25 Jun 2038	1,315,402