

Discretionary increase litigation – settlement proposal

Date listed for High Court hearing regarding approval of the proposed settlement

On 8 April 2019 we reported that, subject to obtaining the approval of the High Court, the Trustee Directors of the Airways Pension Scheme had unanimously agreed with British Airways Plc terms for an out-of-Court settlement. The next stage in this process is to seek the High Court’s approval of the proposed settlement before it can be implemented. This will include a review of the APS Trustee’s decision that the terms better serve the interests of the APS members than continuing with the appeal to the Supreme Court.

The High Court has now listed a one-day hearing for this to take place between Monday 1 July and Wednesday 3 July 2019. There may then be an interval while the Judge writes up their decision before the outcome becomes public.

We will continue to keep members updated on developments as soon as we are able to do so.

From the Trustee of the Airways Pension Scheme

1 May 2019